



BEARFACTS 1997 – 2007

Seattle-Tacoma-Olympia (BEA-EA) [57152]

Seattle-Tacoma-Olympia is one of 179 BEA Economic Areas in the nation. Its 2007 population of 4,539,568 ranked 16th in the nation.

PER CAPITA PERSONAL INCOME

In 2007 Seattle-Tacoma-Olympia had a per capita personal income (PCPI) of \$45,650. This PCPI ranked 7th in the United States and was 118 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 6.9 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Seattle-Tacoma-Olympia was \$28,405 and ranked 6th in the United States. The 1997-2007 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Seattle-Tacoma-Olympia had a total personal income (TPI) of \$207,229,559*. This TPI ranked 14th in the United States. In 1997 the TPI of Seattle-Tacoma-Olympia was \$113,899,882* and ranked 15th in the United States. The 2007 TPI reflected an increase of 8.3 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 6.2 percent. The average annual growth rate for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Seattle-Tacoma-Olympia. In 2007 net earnings accounted for 68.8 percent of TPI (compared with 69.4 in 1997); dividends, interest, and rent were 20.2 percent (compared with 19.0 in 1997); and personal current transfer receipts were 11.0 percent (compared with 11.5 in 1997). From 2006 to 2007 net earnings increased 7.4 percent; dividends, interest, and rent increased 12.9 percent; and personal current transfer receipts increased 6.2 percent. From 1997 to 2007 net earnings increased on average 6.1 percent each year; dividends, interest, and rent increased on average 6.8 percent; and personal current transfer receipts increased on average 5.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Seattle-Tacoma-Olympia increased from \$150,744,858* in 2006 to \$161,627,772* in 2007, an increase of 7.2 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$90,259,067* to the 2007 estimate was 6.0 percent. The average annual growth rate for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009